



Global Investment Performance Standards (GIPS®):

What They Mean To You

What are Global Investment Performance Standards (GIPS®)?

Global Investment Performance Standards (GIPS®) are a framework of guidelines, ethical standards and practices for how investment management firms prepare and present investment returns. GIPS® were established to encourage full and fair disclosure and presentation of a firm's performance track record. The standards also make it easier to compare performance data between different firms.

Why does Mission Management & Trust Co. present performance according to the standards?

In meeting these globally recognized industry standards, Mission demonstrates our commitment to ethical practices. The credibility resulting from GIPS® compliance helps put Mission on even footing with much larger money managers. Mission wants its clients to have confidence in the information we share about the firm and our performance returns. In our compliance with the standards, we also benefit from creating structure and process that supports compliance.

Mission's website and performance materials include an "Ashland Verified" logo. What does this mean?

Mission voluntarily has engaged Ashland Partners & Company LLP, a firm that specializes in GIPS® and related investment performance services, to perform verification of Mission as being compliant with GIPS®. Verification is the inspection of an investment management firm's performance measurement processes and procedures by an independent third party. An independent verifier will assess processes, controls, marketing and other performance materials for compliance with all the composite construction and disclosure requirements of the GIPS® standards on a firm-wide basis. The independent verifier will issue a "verification report" that confirms the verifier's opinion in writing that (from the Global Investment Performance Standards (GIPS®) Handbook):

1. the firm has complied with all the composite construction requirements of the GIPS® Standards on a firm-wide basis, and
2. the firm's processes and procedures are designed to calculate and present performance results in compliance with the GIPS® standards.

While undergoing third party verification is voluntary, Mission believes that verification gives our clients additional peace-of-mind. The verification also helps us stay on top of the process and procedures involved.

In addition to the firm-wide verification, Mission has engaged Ashland Partners to conduct a performance examination of some of our investment composites. Mission's Controlled-Risk Flexible Allocation Strategy (our core portfolio strategy) and the Controlled-Risk Flexible Allocation Strategy—Socially Screened both receive performance examinations.

How does Mission's compliance with GIPS® benefit me?

Most importantly, you can have confidence in the integrity of the performance information that we share. You can trust that Mission maintains strong firm-wide internal control processes in the preparation and presentation of performance information. Lastly, in reviewing performance presented in compliance with GIPS®, you will be able to compare Mission's returns to other investment managers.

If you would like to receive a copy of the most recent Verification Report or Performance Examination Report issued by Ashland Partners please let us know.

Disclosures:

1. Firm – Mission Management & Trust Co. (Mission) is an independent trust company licensed, regulated, and examined by the Arizona Department of Financial Institutions.
2. Presentations – Mission claims compliance with the Global Investment Performance Standards (GIPS®). A complete list and description of firm composites is available upon request by contacting a representative of the firm at: 3567 E. Sunrise Drive, Ste. 235, Tucson, AZ 85718, 520-577-5559, www.missiontrust.com.